

Morrisville-Eaton Central School
Morrisville, New York 13408

Special Board of Education Meeting
Morrisville-Eaton Middle/High School
Thursday, April 20, 2017
3:45 PM

AGENDA

- I. Call to Order
- II. Pledge of Allegiance
- III. Financial Items

A. Adoption of the 2017-2018 Budget

Upon the recommendation of Superintendent, Gregory Molloy, a motion was made by _____ and seconded by _____ to adopt the 2017-18 budget in the amount of \$15,944,075.

B. Approval of Property Tax Report Card for 2017-2018 School Year

Upon the recommendation of the Superintendent, Gregory Molloy, a motion was made by ____ and seconded by _____ to approve the following Property Tax Report Card as shown and attached:

<u>Shaded Fields Will Calculate</u>	Budgeted 2016-17 (A)	Proposed Budget 2017-18 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	15,290,481	15,944,075	4.27 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	4,415,331	4,547,349	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	4,415,331	4,547,349	2.99 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	4,415,331	4,570,851	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	4,415,331	4,547,349	
I. Difference: (G-H); (negative value requires 60.0% voter approval) ²	0	23,502	
Public School Enrollment	687	682	-0.73 %
Consumer Price Index			1.26 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	1,155,043	1,200,000
Assigned Appropriated Fund Balance	150,000	150,000
Adjusted Unrestricted Fund Balance	598,990	650,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.92 %	4.08 %

IV. Executive Session

V. Adjournment